

FOR IMMEDIATE RELEASE June | 22 | 2020

FOR MORE INFORMATION

Keith A. Sturm. CCIM *Principal* (612) 332-6600 keith@upland.com Amanda C. Leathers Investment Sales Associate (612) 436-0045 amanda@upland.com Deborah K. Vannelli, CCIM Director of Net Lease Sales (612) 376-4475 deb@upland.com

SOLD: BIG O TIRES \$2,705,000 IN WEST ST. PAUL, MINNESOTA

West St. Paul, Minnesota – June 2020 – Upland Real Estate Group, Inc., has arranged for the sale of the Big O Tires property located in West St. Paul, Minnesota. The Big O Tires property is an Absolute Trip Net Lease property with 12% increases in each of the three 5-year renewal options. Big O Tires is one of North America's largest retail tire franchisors, with more than 450 independently owned and operated locations in 23 states, providing customers with a broad range of automotive services in addition to quality tires, wheels, and accessories.

Keith Sturm, Principal and CEO of Upland Real Estate Group, Inc. stated "the sale of this Big O Tires property in West St. Paul, MN during COVID-19 is evidence of continued investor interest in owning essential retailer operated properties in strong locations. We expect to see net lease investment property sales activity to continue as investors pursue real estate assets in search of return."

West St. Paul is a first ring suburb adjacent to St. Paul which offers the tranquility and beauty of the country as well as the diverse amenities of the city. The Big O Tires property is located just north of Interstate-65. Traffic counts along this interstate average 96,000 vehicles per day. The economy of West St. Paul employs over 10K people. The median household income in the area is over \$52,000. With such proximity to both downtown St. Paul and downtown Minneapolis, West St. Paul provides unbeatable accessibility, thriving commercial and industrial districts, great neighborhoods, and excellent schools.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate, brokerage, and Investment Company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed in excess of 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

Look Upland. Where Properties and People Unite.

Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

50 South 6th Street | Suite 1418 Minneapolis, MN | 55402 (612) 332-6600 | (612) 376-4489 Fax